

# UNITED STATES

In 2023, the United States was the leading foreign investor in France, with 305 American investment projects, including 280 that enabled 17,000 jobs to be created or maintained, or 30% of all jobs generated by foreign business subsidiaries in France this year.



305

projects in 2023, including 280 that were job-creating

17,000

jobs created or maintained by American projects

#1

investor and job creator in France

#1

creator of jobs in the consulting and business services sector

TOP 3 BUSINESS ACTIVITIES

Manufacturing (115 projects)

Business services (63 projects)

Decision-making centers (40 projects)



### They chose France in 2023

**Nimbus:** Based in Palm Beach, Florida, Nimbus Suspensions specializes in high-end oleo-pneumatic suspensions for off-road and electric vehicles. Its French CEO chose to set up their factory in Labarthe-Inard (Occitanie region). Committed to re-industrialization, Nimbus is investing €500,000 in a 400 sq. m. building. France stands out for the quality of its employment pool and its expertise in cutting-edge sectors. By continuing its R&D efforts on French soil, Nimbus Suspensions will embrace the heritage of French engineer George Messier, the first person to bring oleo-pneumatic technology to cars.

**O-I Glass:** The American glassmaker O-I Glass, one of the main producers of glass bottles and jars worldwide, which has nine factories in France, completed two projects in 2023 aimed at decarbonizing its activities. At its glass bottle production facility in Vayres (Nouvelle Aquitaine region), an investment of €50 million, dedicated to the installation of the latest gas-oxygen combustion technology and a heat recovery system, resulted in up to a 20% reduction in carbon dioxide emissions and up to a 60% reduction in nitrogen oxide emissions. In Puy-Guillaume (Auvergne-Rhône-Alpes), where jars are manufactured, more than €30 million invested in high-tech equipment for the renewal of an oven and the repair of a production line, resulted in an increase in the factory’s production capacity, its efficiency and its energy efficiency. These investments serve O-I’s ambition to reduce its carbon emissions by 25% by 2030.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the “France 2030” attractiveness strategy.

### American investments in France

The FDI stock\* of businesses from the United States in France is around €55.5 billion, making the United States the seventh country with the largest FDI stock in France.

In 2023, the United States was once again the leading foreign investor in France, with 305 new investments recorded, including 280 projects that enabled 17,000 jobs to be created or maintained nationwide, a stable figure on a year earlier.

The most represented activities among American investments were production/manufacturing (38% of projects; 18% of jobs created), ahead of business services (21% of projects; 65% of jobs), with investments in decision-making centers accounting for 13% of projects and 4% of jobs.

### Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	40	665	13%	4%
Logistics	20	1,164	7%	7%
Retail outlets	8	120	3%	1%
Production/Manufacturing	115	3,095	38%	18%
R&D, engineering, design	28	277	9%	2%
Business services	63	11,106	21%	65%
Consumer services	31	573	10%	3%
Total	305	17,000	100%	100%

### Top 5 business sectors by projects

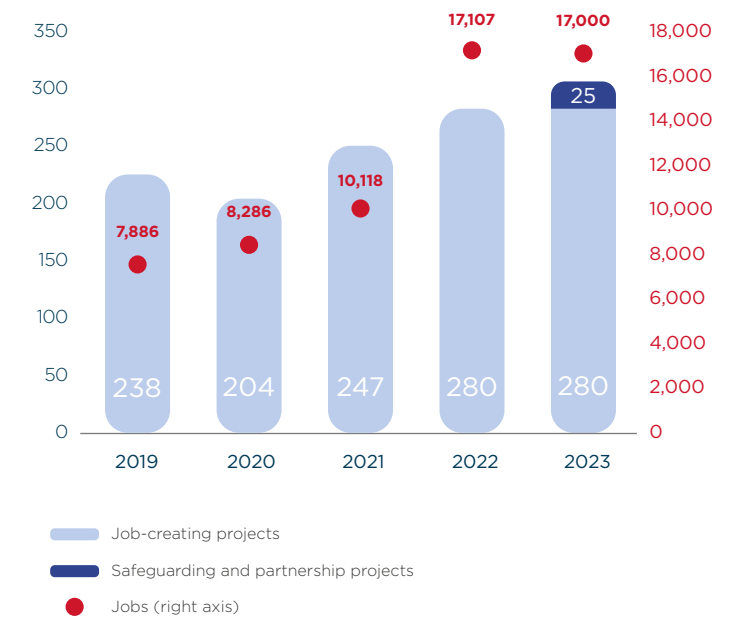
Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Consulting and business services	37	9,840	12%	58%
IT services	31	481	10%	3%
Transport, storage	24	1,230	8%	7%
Machinery and mechanical equipment	23	862	8%	5%
Automotive industry	23	453	8%	3%

With 12% of projects, consulting and business services was the leading business sector among American investors, with nearly 60% of jobs created or maintained by American subsidiaries in France, ahead of IT services (10% of projects; 3% of jobs), and transport/storage (8% of projects; 7% of jobs). Nationwide, the United States was also the leading investor by project numbers in two of the sectors responsible for the most jobs created, namely consulting/business services and transport equipment (excluding automotive industry).

American investments were made in every metropolitan French region in 2023, in particular in Ile de France (Paris region) (34% of projects; 24% of jobs), Hauts de France (11% of projects; 16% of jobs) and Auvergne-Rhône-Alpes (9% of projects; 10% of jobs).

\* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

### Change in projects and jobs since 2019



Top 3 host regions in 2023

ILE DE FRANCE (PARIS REGION) 105 projects

HAUTS DE FRANCE 34 projects

AUVERGNE-RHÔNE-ALPES 27 projects

